

MIDLAND POLYMERS LIMITED

CIN: L62013TS1992PLC178971

Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad,
Khairatabad, Telangana, India, 500034

Ph.no: +918125730447 email id: midland.polymers@gmail.com

To,

Date: 31.07.2024

BSE Limited

P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended 30.09.2021

Unit: Midland Polymers Limited (Scrip Code: 531597)

With reference to the subject cited, please find attached the unaudited financial results for the quarter ended 30.09.2021.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Midland Polymers Limited

VANAJA
VEERAMRE
DDY

Digitally signed by
VANAJA
VEERAMREDDY
Date: 2024.08.01
17:51:05 +05'30'

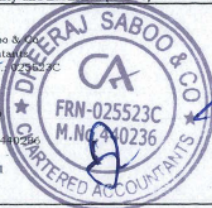
Vanaja Veeramreddy
Managing Director
(DIN: 07019245)

Encl: as above

MIDLAND POLYMERS LIMITED			
101, First Floor, 251, Nayapura, Indore M.P. 452001			
CIN: L02520MP1992PLCC007293			
Email ID: midland.polymers@gmail.com			
Website: midlandpolymers.in			
Statement of Financial Position as at September 31, 2021 (Amount in lakhs)			
	Particulars	As at 30, September 2021	As at 31, March 2021
I ASSETS			
1	Non-current assets		
	(a) Property, plant and equipment	4.46	0.06
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Financial assets		
	(i) Investments	1,100.50	1,100.70
	(ii) Trade receivables	-	-
	(iii) Loans & Advances	-	-
	(iv) Other Financial assets	-	-
	(e) Deferred Tax Asset (Net)	-	-
	(f) Other non-current asset	6.59	6.60
	Total non-current assets (A)	1,111.56	1,107.36
2	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1.20	3.03
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans & Advances	580.25	591.44
	(vi) Other financial assets	-	-
	(b) Current Tax Asset (Net)	-	-
	(c) Other current assets	52.36	51.07
	Total current assets (B)	633.81	645.54
	Non Current Assets Classified as Held for Sale (C)	-	-
	Total assets (A+B+C)	1,745.37	1,752.90
II EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	1,358.75	1,358.75
	(b) Other equity	95.91	95.91
	Total equity (A)	1,454.66	1,454.66
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	278.36	278.36
	(b) Long term provisions	-	-
	(c) Deferred tax Liabilities(Net)	0.06	0.06
	(d) Other non Current Liabilities	-	-
	Total non-current liabilities (B)	278.41	278.41
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Short term provisions	-	-
	(c) Other current liabilities	12.29	18.59
	(d) Current Tax liabilities (net)	-	1.24
	Total current liabilities (C)	12.29	19.83
	Total equity and liabilities (A+B+C)	1,745.36	1,752.90
		-0.00	-0.00

M/a Dheeraj Saboo & Co.
Chartered Accountants
ICAI Firm Reg. No. 173623C
CA Dheeraj Saboo
Proprietor
Membership No.: 480209

Date: 13/11/2021
Place: Indore



For MIDLAND POLYMERS LIMITED
Satya Narayan Rath
(DIN: 00450442)
Director

**Statement of Unaudited Standalone Results for the Quarter ended
 30th September 2021**

S.No.	Particulars	Rs in Lakhs					
		Quarter Ended			Half Year ended		
		30-09-21	30-06-21	30-09-20	30-09-21	30-09-20	31-03-21
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited	
1	INCOME:						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	1.30	1.30	5.10	2.60	10.20	20.40
	Total Income	1.30	1.30	5.10	2.60	10.20	20.40
2	EXPENSES:						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Changes in Inventory of finished goods, Work-in-progress	-	-	-	-	-	-
	(c) Employee Benefit Expense	1.95	1.95	2.20	3.89	4.39	8.79
	(d) Finance Cost	0.01	0.01	0.00	0.02	0.01	0.01
	(e) Depreciation and Amortization expense	0.00	0.00	0.01	0.01	0.01	0.02
	(f) Other Expenses	1.54	1.54	0.91	3.08	1.82	3.63
	Total Expenses	3.50	3.50	3.11	7.00	6.23	12.46
3	Profit before exceptional items and tax	(2.20)	(2.20)	1.98	(4.40)	3.97	7.94
4	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	(2.20)	(2.20)	1.98	(4.40)	3.97	7.94
6	Tax Expenses						
	Current Tax	-	-	0.45	-	0.89	1.78
	Deferred tax	-	-	-	-	-	-
7	Profit(Loss) for the period/ year	(2.20)	(2.20)	1.54	(4.40)	3.08	6.15
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Comprehensive Income for the period / year	-	-	-	-	-	-
9	Total Comprehensive Income for the period / year	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75
11	Other Equity	95.91	95.91	89.76	95.91	89.76	89.76
12	Earning per Equity Share						
	a) Basic (Amount in Rupees)	(0.00)	(0.00)	0.00	(0.00)	0.00	0.00
	b) Diluted (Amount in Rupees)	(0.00)	(0.00)	0.00	(0.00)	0.00	0.00

NOTES:

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th Aug. 2023.
- 2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- 4 The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Place: Hyderabad
 Date : 13th Nov 2021

For MIDLAND POLYMERS LIMITED

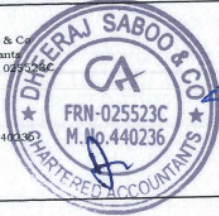
 S. N. Ravi
 (DIN: 00450442)
 Director

MIDLAND POLYMERS LIMITED
 101, First Floor, 251, Nayapura, Indore M.P. 452001
 CIN: L02520MP1992PLC007293
 Email ID:midland.polymers@gmail.com

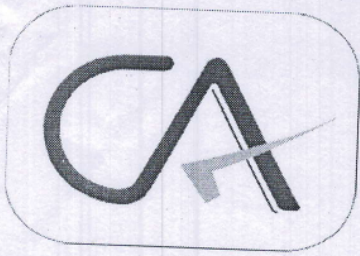
CASH FLOW STATEMENT

Particulars	As at 30, September 2021	As at March 31, 2021
I		
Net loss for the period before tax and extraordinary items	-	7.94
Adjustments for:		
Depreciation	-4.40	0.02
Interest Income	-	(51.19)
Interest expense	-	-
Increase in current liabilities	-6.30	(2.36)
Increase / Decrease in Loans, advances & Others	10.10	(45.53)
Decrease in Current Assets	-0.61	-91.14
Cash generated from Operations	-1.24	(1.64)
Income Tax	-1.84	(92.78)
NET CASH FLOW FROM OPERATING ACTIVITIES		
II		
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment towards acquisition of fixed assets	-	-
Proceeds / (Repayment) of Loans & advances	-	-
Proceeds from long term liabilities	-	51.19
Interest received	-	51.19
Net Cash provided by Investing Activities	-	51.19
CASH FLOWS FROM FINANCING ACTIVITIES		
III		
Unsecured Loan Taken	-	43.86
Interest paid	-	43.86
Net Cash provided / used by Financing Activities	-	0.00
Net Increase / (Decrease) in Cash & Cash equivalents - (a)	-1.84	2.27
III		
Opening cash & cash equivalents - (b)	3.03	0.76
Closing cash & cash equivalents - (a) + (b)	1.19	3.03
	1.19	3.03

M/s Dheeraj Saboo & Co.
 Chartered Accountants
 ICAI Firm Reg. No.: 0255236
 CA Dheeraj Saboo
 Proprietor
 Membership No.: 440236
 Date: 13/11/2021
 Place: Indore



FOR MIDLAND POLYMERS LIMITED
 S.N. Rath
 S.N. Rath
 (DIN: 00450442)
 Director



Dheeraj Saboo & Co

Chartered Accountants

61/3 Malharganj, Indore - 452002

Mo.: 7999180541, 8871438927

E-mail: cadheerajsaboo@gmail.com

LIMITED REVIEW REPORT

To
Board of Directors of
M/s. MIDLAND POLYMERS LIMITED

We have reviewed the quarterly Unaudited Financial Results of M/s. MIDLAND POLYMERS LIMITED for the quarter ended 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India, is the responsibility of the company management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contain any material misstatement.

M/s Dheeraj Saboo & Co.
Chartered Accountants
ICAI Firm Reg. No.: 025523C

CA Dheeraj Saboo
Proprietor
Membership No.: 440236
PAN: FRVPS7140L



MIDLAND POLYMERS LIMITED
 101, First Floor, 251, Nayapura, Indore M.P. 452001
 CIN: L02520MP1992PLC007293
 Email ID: midland.polymers@gmail.com
 Website: midlandpolymers.in

Statement of Financial Position as at September 31, 2021 (Amount in lakhs)

	Particulars	As at 30, September 2021	As at 31, March 2021
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1.21	1.21
	(b) Goodwill (On Consideration of Subsidiary)	7.41	7.41
	(c) Capital work in progress	94.52	94.52
	(d) Financial assets	-	-
	(i) Investments	767.24	797.49
	(ii) Trade receivables	-	-
	(iii) Loans & Advances	253.69	253.69
	(iv) other Financial assets	-	-
	(e) Deferred Tax Asset (Net)	-	-
	(f) Other non-current asset	4.91	4.91
	Total non-current assets (A)	1,128.98	1,159.23
2	Current assets		
	(a) Inventories	-	-
	(a) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	285.25	-
	(iii) Cash and cash equivalents	12.82	8.57
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans & Advances	560.25	534.66
	(iv) other financial assets	-	-
	(b) Current Tax Asset (Net)	-	-
	(c) Other current assets	54.32	51.07
	Total current assets (B)	912.64	594.29
	Non Current Assets Classified as Held for Sale(C)	-	-
	Total assets (A+B+C)	2,041.62	1,753.52
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,358.75	1,358.75
	(b) Other equity	69.50	69.50
	Total equity (A)	1,428.24	1,428.24
	Minority Interest	4.56	9.22
2	Liabilities		
(i)	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12.71	12.71
	(ii) Trade Payables	278.36	278.36
	(iii) Other Financial Liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax Liabilities(Net)	(1.82)	(1.82)
	(d) Other non Current Liabilities	-	-
	Total non-current liabilities (B)	289.25	289.25
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	304.13	0.08
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Short term provisions	1.24	1.24
	(c) Other current liabilities	23.25	25.48
	(d) Current Tax Liabilities (net)	-	-
	Total current liabilities (C)	328.62	26.80
	Total equity and liabilities (A+B+C)	2,050.67	1,753.52

M/s Dheeraj Saboo & Co
 Chartered Accountants
 ICAI Firm Reg. No. 005523C

CA Dheeraj Saboo
 Proprietor
 Membership No. 440236

Date: 13/11/2021
 Place: Indore



For MIDLAND POLYMERS LIMITED

Satya Narayan Rath
 (DIN: 00450442)
 Director

MIDLAND POLYMERS LIMITED

101, First Floor, 251, Narsingpur, Indore MP 462001

CIN: U06100MP1902PLC007291

Email: midlandpolymers@midland.com

Website: midlandpolymers.in

Statement of Unaudited Consolidated Results for the Quarter ended 30th September 2021

S.No.	Particulars	Quarter Ended			Half Year ended		Rs in Lakhs
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	Year ended 31/03/2021
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	INCOME						
	(a) Revenue from Operations						
	(b) Other Income	118.45	118.45		596.90		27.39
	Total Income	349.75	319.75	5.10	699.50	10.20	27.39
2	EXPENSES						
	(a) Cost of Material Consumed	350.25	350.25		750.51		
	(b) Changes in Inventory of finished goods						
	(c) Work in progress						
	(d) Employee Benefit Expense	2.07	2.07	2.20	4.14	1.19	4.19
	(e) Finance Cost	0.01	0.02	0.00	0.05	0.01	0.01
	(f) Depreciation and Amortization expense	0.01	0.01	0.01	0.02	0.20	0.04
	(g) Other Expenses	2.01	2.01	1.10	4.01	2.19	1.77
	Total Expenses	354.37	354.37	3.31	708.74	6.80	13.23
3	Profit before exceptional items and tax	(4.62)	(4.62)	1.79	(9.24)	3.40	7.16
4	Profit/(Loss) Exceptional Items						
5	Profit/(Loss) before tax	(4.62)	(4.62)	1.79	(9.24)	3.40	7.16
6	Tax Expenses						
	Current Tax	(0.08)	(0.08)	0.10	(0.16)	0.21	0.42
	Deferred tax					0.17	1.36
7	Profit/(Loss) for the period / year	(4.54)	(4.54)	1.60	(9.08)	3.02	7.24
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss						
B	(i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to the items that will be reclassified to profit or loss						
	Comprehensive Income for the period / year						
9	Other Comprehensive Income for the period / year						
10	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75
11	Other Equity	69.50	69.50	64.39	69.50	64.39	69.50
12	Reserve per Equity Share						
	(a) Basic (Amount in Rupees)	(0.00)	(0.00)	0.00	(0.01)	0.00	0.01
	(b) Diluted (Amount in Rupees)	(0.00)	(0.00)	0.00	(0.01)	0.00	0.01

NOTES

1. In accordance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th Aug, 2021.

2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

4. The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS - 103 "Operating Segments".

For MIDLAND POLYMERS LIMITED

Sudha Narasimhan
(DIN: 00450443)

Director

101, First Floor, 251, Narsingpur, Indore MP 462001

30/09/2021

MIDLAND POLYMERS LIMITED
 101, First Floor, 251, Nayapura, Indore M.P. 452001
 CIN: L02520MP1992PLC007293
 Email ID:midland.polymers@gmail.com

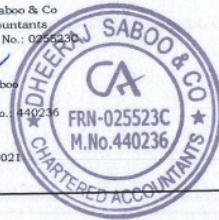
CASH FLOW STATEMENT

Particulars	As at 30, September 2021	As at March 31, 2021
I		
Net loss for the period before tax and extraordinary items	-	7.16
Adjustments for:		
Depreciation	-	0.04
Interest Income	-	(20.40)
Interest expense	-	-
Increase in current liabilities	301.82	(1.96)
(Increase) / Decrease in Loans, advances & Others	-28.84	(47.47)
Decrease in Current Assets	-285.25	-
Cash generated from Operations	-12.27	-62.62
Income Tax	-	0.29
NET CASH FLOW FROM OPERATING ACTIVITIES	-12.27	(62.33)
II		
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment towards acquisition of fixed assets	-	-
Proceeds / (Repayment) of Loans & advances	-	-
Sale or (Purchase) of Investments	25.58	-
Interest received	-	20.40
Net Cash provided by Investing Activities	25.58	20.40
III		
CASH FLOWS FROM FINANCING ACTIVITIES		
Unsecured Loan Taken	-	43.86
Interest paid	-	-
Net Cash provided / used by Financing Activities	-	43.86
Net Increase / (Decrease) in Cash & Cash equivalents - (a)	13.31	1.92
III		
Opening cash & cash equivalents - (b)	8.57	6.65
Closing cash & cash equivalents - (a) + (b)	21.88	8.57

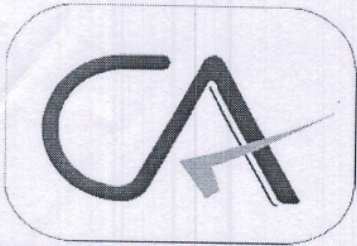
M/s Dheeraj Saboo & Co
 Chartered Accountants
 ICAI Firm Reg. No.: 0255236

CA Dheeraj Saboo
 Proprietor
 Membership No.: 440236

Date: 13/11/2021
 Place: Indore



For MIDLAND POLYMERS LIMITED
 S.N. RATHI
 Satya Narayan Rathi
 (DIN: 00450442)
 Director



Dheeraj Saboo & Co

Chartered Accountants
61/3 Malharganj, Indore - 452002
Mo.: 7999180541, 8871438927
E-mail: cadheerajsaboo@gmail.com

Independent Auditor's Review Report on Interim Consolidated Financial Results Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. MIDLAND POLYMERS LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. MIDLAND POLYMERS LIMITED** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
 - a) PROTECT NATURE PRIVATE LIMITED – 97.26% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

M/ s Dheeraj Saboo & Co.

Chartered Accountants

ICAI Firm Reg. No.: 025523C



CA Dheeraj Saboo

Proprietor

Membership No.: 440236

PAN: FRVPS7140L



Place: Indore

Date: 13.11.2021

UDIN:

24440236BKFWDG46036